

KENO SILVER PROJECT:

High-Grade Silver, Lead and Zinc in Canada's Yukon Territory

Keno Silver Project – 166km², 100% owned (Ag, Zn, Pb)

- 2017 exploration and drill results due in Q4-2017
- Historically important district with >200 Moz. of high-grade silver production from 40 mines
- Adjacent to Alexco Resource Corp's, one of the world's highest grade silver resources
- Keno Silver Project saw historic production from 8 mines, including 5 with average recovered grades above 5,000 g/t silver
- Minimal modern exploration due to historical fragmented, private land ownership
- Excellent infrastructure with a regional mill, existing highway, deep sea port and grid power



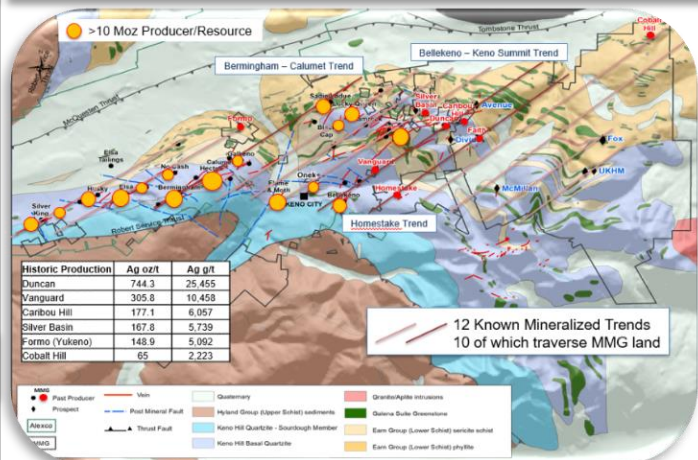
RELATIVE SHARE PRICE PERFORMANCE



CAPITAL STRUCTURE – DECEMBER 2017

Issued & Outstanding	46,969,419
Options (Avg. Exercise Price: \$0.38)	5,500,000
Warrants (Avg. Exercise Price \$0.14)	25,947,666
Fully Diluted	78,217,085
Market Capitalization	\$14 million
Cash	\$2 million
In the Money Warrants	\$2.5 million

DISTRICT GEOLOGY & DEPOSITS



McKAY HILL PROJECT:

Highly-Prospective Polymetallic Project in Canada's Yukon

McKay Hill Project – 35.4km², 100% owned (Ag, Au, Zn, Pb, Cu)

- District-scale system similar to Keno Hill District
- 2017 surface sampling returned grades up to 988 g/t Silver and 24.4 g/t gold
- 23 samples from 12 of the 16 known vein structures running greater than 300 g/t silver, which is the average reserve grade of global primary silver producers
- Planning for 2018 exploration program underway and is expected to include mapping, sampling, trenching and drilling



Ag
Silver 107.86

Pb
Lead 207.2

Zn
Zinc 65.38

Cu
Copper 63.54

Au
Gold 196.96

Strategy – Create value through a disciplined, strategic approach to brownfields, precious metals exploration in proven, underexplored districts of mining-friendly jurisdictions

Experienced Team – Management team with proven track record of exploration success, capital markets expertise, and experience in sustainable development, community engagement and permitting

Jurisdiction – Yukon is ranked among the world's top mining jurisdiction by the Fraser Institute.

Commodities – Projects focused on high-demand metals

KLONDIKE ALLUVIAL GOLD ROYALTIES

- 27 miles of creek & bench alluvial mining rights at two separate claims areas
- Building production royalty portfolio in Yukon's largest alluvial gold region
- 12-15% royalty agreements signed with experienced alluvial operators, with additional agreements pending
- First royalty payment from test mining received Nov. 2017

